

TORQUAY and PAIGNTON HARBOURS

Expenditure	2013/14 Original Budget £ ,000	2013/14 Revised Budget £,000	2013/14 Outturn £ ,000	Notes
Operations and Maintenance :-				
Harbour Attendants Salaries	144	141	141	1
Repairs and Maintenance	153	103	109	2
Repairs and Maintenance - Storm Damage	0	67	22	3
Rent Concessions	2	2	2	
Other Operating Costs	105	138	137	4
Town Docks Costs	5	11	16	5
Management and Administration :-				
Salaries	181	167	165	6
Internal Support Services	105	81	86	7
External Support Services	19	27	29	8
Other Administration Costs	48	73	88	9
Capital Charges	178	178	177	
Contribution to Patrol Boat Operation	3	(1)	1	10
Contribution to Reserve	0	15	15	11
Dividend to General Fund (based on 6% of total income)	59	61	61	
	<u>1,002</u>	<u>1,063</u>	<u>1,049</u>	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	260	246	246	12
Marina Rental	222	240	237	13
Operating Income :-				
Harbour Dues	79	78	79	
Visitor and Slipway	41	50	50	14
Mooring fees	69	78	82	14
Town Dock	250	253	252	
Boat and Trailer parking	37	33	34	
Other Income	25	45	50	15
Rebate of NNDR charges	0	15	15	11
Contribution from Reserve	0	30	30	16
Contribution from General Fund - Storm Damage	0	0	22	17
	<u>983</u>	<u>1,068</u>	<u>1,097</u>	
Operating Surplus/(Deficit)	<u>(19)</u>	<u>5</u>	<u>48</u>	
RESERVE FUND				
Opening Balance as at 1st April 2012			621	
Interest Receivable			6	
Net Surplus / (Deficit) from Revenue Account			48	
Contribution from Revenue Account			15	11
Withdrawals - Capital Financing			(30)	16
Closing Balance as at 31st March 2013			<u>660</u>	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is **£197k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS - OUTTURN 2013/14

TORQUAY AND PAIGNTON HARBOURS

NOTES

- 1 A Harbour Assistant post was vacant for a brief period.
- 2 Maintenance was reduced at Torquay Harbour during the year.
- 3 Costs relating to damage caused by the severe storms in February 2014 have been funded corporately in anticipation of funding from central government (Bellwin) and Environment Agency schemes. The Outturn reflects works ordered and completed in 2013/14. A further £45k of estimated works is still to be programmed.
- 4 Investigative works at Torquay Inner Harbour were carried out ahead of the planned pontooning scheme. The Executive Head of Tor Bay Harbour Authority reviewed the marine insurance cover and approved additional cover for specific risks.
- 5 New power and water supply points were installed on the Torquay Town Dock.
- 6 The Outturn reflects the waiving of superannuation contributions by some employees. Further savings occurred through the vacancy in an Admin Assistant post which was frozen from September to the end of the year.
- 7 Central Support Charges reduced as a result of budget reduction measures implemented across the Council. Additional charges were received from the Engineers Department.
- 8 Additional costs were incurred in connection with the review of Harbour rating assessment and the resulting rebate (see note 11)
- 9 Costs relating to the Port Masterplan were carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 16). Additional costs were incurred in securing European Interreg funding.
- 10 Operational efficiencies were applied to the Patrol Boat operation to reduce the operating deficit.
- 11 A specific contribution to the Reserve was authorised by the Executive Head of Tor Bay Harbour reflecting the windfall rebate of National Non-Domestic Rates following a review of the Harbours rating assessment.
- 12 Budget expectations for rental income at Torquay was over-inflated.
- 13 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 14 Additional income was generated at Torquay Harbour.
- 15 Income levels were boosted by the sale of arrested boats and fish landings at Torquay.
- 16 Contribution to fund the costs of the Port Masterplan (see note 9).
- 17 Corporate funding for repair work completed during the year following the severe storms in February 2014 (see note 3).

BRIXHAM HARBOUR

Expenditure	2013/14 Original Budget £ ,000	2013/14 Revised Budget £,000	2013/14 Outturn £ ,000	Notes
Operations and Maintenance :-				
Harbour Attendants	228	168	165	1/2
Repairs and Maintenance	120	178	207	3
Repairs and Maintenance - Storm Damage	0	12	11	4
Rent Concessions	4	4	4	
Other Operating Costs	352	355	367	5
Management and Administration :-				
Salaries	148	145	147	1
Internal Support Services	88	68	76	6
External Support Services	19	24	26	7
Other Administration Costs	37	102	93	8
Capital Charges	291	291	292	
Leased Properties	0	0	7	
Contribution to Patrol Boat Operation	3	(1)	1	9
Contribution to Reserve	0	43	43	10
Dividend to General Fund (based on 6% of total income)	81	81	83	
	1,371	1,470	1,522	
Income				
Rents and Rights :-				
Rents and Rights	215	228	234	11
Marina Income	162	179	183	12
Operating Income :-				
Harbour Dues	87	82	86	
Visitor and Slipway	13	8	7	13
Mooring fees	138	137	140	
Fish Tolls income	650	620	588	14
Other Income	91	116	158	15
Rebate of NNDR Charges	0	43	43	10
Contribution from Reserve	0	30	30	16
	1,356	1,443	1,469	
Operating Surplus /(Deficit)	(15)	(27)	(53)	

RESERVE FUND			
Opening Balance as at 1st April 2012		523	
Interest Receivable		4	
Net Surplus / (Deficit) from Revenue Account		(53)	
Withdrawals - Capital Financing		(288)	17
Contribution from Revenue Account		43	10
Contributions to Revenue Account		(30)	16
Closing Balance as at 31st March 2013		199	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is **£271k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS - OUTTURN 2013/14

BRIXHAM HARBOUR

NOTES

- 1 The Outturn reflects the waiving of superannuation contributions by some employees.
- 2 A vacancy for the Assistant Harbour Master post was frozen until the end of the financial year and no seasonal attendant was employed during the year.
- 3 Additional costs were incurred with mechanical and electrical maintenance, including unresolved snagging issues from the fish market project.
- 4 Costs relating to damage caused by the extreme winter weather were completed at the close of the financial year and any external funding available will now be applied in 2014/15.
- 5 The Executive Head of Tor Bay Harbour Authority reviewed the marine insurance cover during the year and approved additional cover for specific risks.
- 6 Central Support Charges reduced as a result of budget reduction measures implemented across the Council. Additional charges were received from the Engineers Department.
- 7 Additional costs were incurred in connection with the review of Harbour rating assessment and the resulting rebate (see note 10)
- 8 Costs relating to the Port Masterplan were carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 16). Additional costs were incurred in securing European Interreg funding.
- 9 Operational efficiencies were applied to the Patrol Boat operation to reduce the operating deficit.
- 10 A specific contribution to the Reserve was authorised by the Executive Head of Tor Bay Harbour reflecting the windfall rebate of National Non-Domestic Rates following a review of the Harbours rating assessment.
- 11 Increased income was received in respect of the Fish Quay restaurant unit and boat booking kiosks.
- 12 The Marina turnover for the 2012 trading year was higher than anticipated with the additional benefit falling in the current year.
- 13 Lower than anticipated use of the slipway facility in 2013/14.
- 14 Severe weather in January and February 2014 significantly reduced the level of fish tolls below the revised target figure.
- 15 Other income levels have been boosted by sales of arrested and abandoned craft, along with improved recharging of utilities costs.
- 16 Contribution to fund the costs of the Port Master Plan (see note 8).
- 17 Capital funding for quayside capping repairs, new ladders and new fenders were completed at a final cost of £252k. A further withdrawal of £36k is required to fund residual capital costs relating to the Brixham Regeneration scheme.